RUTLAND SCHOOL DISTRICT 39-4
LAKE AND MOODY COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rutland School District 39-4.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2014

3. Date of issue: March 12, 2014

4. Purpose of issue: Providing funds to pay: (1) for the construction of additional classrooms to the existing K-12 school, commons and kitchen area to seat and serve approximately 100 elementary students, to furnish and equip the same and (2) the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,300,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2014 is true and correct on this 12th day of March 2014.

Crystal Hansen

By: Crystal Hansen
Its: Business Manager

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$1,300,000

Rutland School District 39-4, South Dakota
Limited Tax General Obligation Certificates, Series 2014
Building Project / Final Numbers / 12 Years $1.3mm

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/12/2014	-	-	-	-	-
07/01/2014	-	-	9,029.59	9,029.59	-
01/01/2015	105,000.00	0.650%	14,911.25	119,911.25	128,940.84
07/01/2015	-	-	14,570.00	14,570.00	-
01/01/2016	100,000.00	0.900%	14,570.00	114,570.00	129,140.00
07/01/2016	-	-	14,120.00	14,120.00	-
01/01/2017	100,000.00	1.100%	14,120.00	114,120.00	128,240.00
07/01/2017	-	-	13,570.00	13,570.00	-
01/01/2018	100,000.00	1.400%	13,570.00	113,570.00	127,140.00
07/01/2018	-	-	12,870.00	12,870.00	-
01/01/2019	100,000.00	1.700%	12,870.00	112,870.00	125,740.00
07/01/2019	-	-	12,020.00	12,020.00	-
01/01/2020	105,000.00	2.150%	12,020.00	117,020.00	129,040.00
07/01/2020	-	-	10,891.25	10,891.25	-
01/01/2021	105,000.00	2.800%	10,891.25	115,891.25	126,782.50
07/01/2021	-	-	9,421.25	9,421.25	-
01/01/2022	110,000.00	2.800%	9,421.25	119,421.25	128,842.50
07/01/2022	-	-	7,881.25	7,881.25	-
01/01/2023	115,000.00	3.050%	7,881.25	122,881.25	130,762.50
07/01/2023	-	-	6,127.50	6,127.50	-
01/01/2024	115,000.00	3.200%	6,127.50	121,127.50	127,255.00
07/01/2024	-	-	4,287.50	4,287.50	-
01/01/2025	120,000.00	3.500%	4,287.50	124,287.50	128,575.00
07/01/2025	-	-	2,187.50	2,187.50	-
01/01/2026	125,000.00	3.500%	2,187.50	127,187.50	129,375.00
Total	**$1,300,000.00**	-	**$239,833.34**	**$1,539,833.34**	-

Yield Statistics

Bond Year Dollars	$8,498.61
Average Life	6.537 Years
Average Coupon	2.8220298%
Net Interest Cost (NIC)	3.0967582%
True Interest Cost (TIC)	3.1040410%
Bond Yield for Arbitrage Purposes	2.8439677%
All Inclusive Cost (AIC)	3.1621548%

IRS Form 8038

Net Interest Cost	2.8800311%
Weighted Average Maturity	6.528 Years